

Company registration number: 4350359  
Charity registration number: 1097521

**The Heathfield Partnership Trust Limited**  
**(A company limited by guarantee)**  
**Annual Report and Financial Statements**  
**for the Year Ended 31 March 2014**

**The Heathfield Partnership Trust Limited**  
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**The Heathfield Partnership Trust Limited**  
**Reference and Administrative Details**

<b>Charity name</b>	The Heathfield Partnership Trust Limited
<b>Charity registration number</b>	1097521
<b>Company registration number</b>	4350359
<b>Principal office</b>	8 High Street Heathfield East Sussex TN21 8L
<b>Registered office</b>	8 High Street Heathfield East Sussex TN21 8LS
<b>Trustees</b>	R.J. Simmons, Chairman T.J. Goldsmith T.R.V. Hough C.C. Macklin R Mays-Smith A.D.G. Powell J.P. Tolley C. Williams
<b>Secretary</b>	J.P. Tolley
<b>Bankers</b>	Lloyds TSB Bank Plc 82 High Street Lewes East Sussex  BN7 1XW
<b>Accountant</b>	Manningtons 8 Hight Streets Heathfield East Sussex TN21 8LS

## **The Heathfield Partnership Trust Limited**

### **Trustees' Report**

The Trustees present their report and the financial statements for the year ended 31 March 2014. The Trustees, who are also directors of the Heathfield Partnership Trust Limited for the purposes of company law who served during the year during the year and up to the date of this report are set out on page 1.

#### **Structure, governance and management**

##### *Governing document*

The Heathfield Partnership Trust Limited is a company limited by guarantee by its Memorandum and Articles of Association. It is registered as a charity with the Charities Commission.

##### *Appointment of Trustees*

Members of the Executive are those nominated by bodies that are members of the Partnership and support its objectives, plus those offering professional assistance on a voluntary basis. Trustees are appointed by the Board from within the membership of the Executive.

##### *Trustee induction and training*

On first appointment Trustees are advised of their legal responsibilities by the Company Secretary. Trustees are de facto members of the partnership Executive and they can attend all meetings of the working committees to acquaint themselves with the work of those committees.

##### *Organisation*

A Board of Trustees of 9 members, which meets for times a year, administers the charity and is responsible for the policies and projects and the appointment of separate Chairman and Deputy Chairman of the Executive. There is an Executive which meets quarterly each year and which supervises the work of the committees. These Executive meetings are open to the public and minutes are posted on the Partnership website ([www.heathfield.net](http://www.heathfield.net)). There are committees covering the Farmers Market, High Street improvements, Information Technology, Inward Investment, Tourism Transport and Leisure and Police Co-ordination. A Partnership Co-ordinator is appointed by the Trustees to assist the management of the day to day operations of the charity, including the Executive and all committees.

##### *Risk management*

In 2003 the Trustees carried out a detailed review of the charity's activities and produced a comprehensive strategic plan (the "Healthcheck") setting out the major opportunities available to the charity and the risks to which it is exposed. The Trustees monitor progress against the strategic objectives set out in the plan at each quarterly meeting and a comprehensive review of the plan is carried out annually. As part of this process, the Trustees have implemented a risk management strategy, which comprises:

- an annual review of the risks which the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan; and
- the implementation of procedures designed to minimise any potential impact on the charity should any of those risks materialise.

The strategic plan focussed the Trustees on the need to refurbish and develop our projects further, resulting in the applications for funding mentioned previously. A successful outcome is dependent on the charity meeting the challenges such major projects present and managing our finances prudently.

##### *Related parties*

The charity has a very close relationship with the East Sussex County Council, Wealden District Council, the Heathfield and Waldron Parish Council, the Chamber of Trade, Rotary and other local voluntary bodies. They provide some of the funding to enable the charity to carry out its charitable objectives.

## **The Heathfield Partnership Trust Limited**

### **Trustees' Report**

#### **Objectives and activities**

The promotion for the public benefit of rural and urban regeneration in areas of social and economic deprivation and in particular the town of Heathfield and the surrounding area within the Parish of Heathfield and Waldron, East Sussex by all or any of the following means :

- 1) The relief of poverty;
- 2) The relief of unemployment;
- 3) The advancement of education, training or re-training, particularly amongst unemployed people, and providing unemployed people with work experience;
- 4) The provision of housing for those who are in conditions of need and the improvement of the housing in the state sector or in charitable ownership provided that such power shall not extend to relieving any local authority or other bodies of a statutory duty to provide or improve housing;
- 5) The provision, maintenance or improvement of amenities for the public;
- 6) The preservation of buildings or sites of historical or architectural importance;
- 7) The protection or conservation of the environment;
- 8) The provision of recreational facilities for the public at large;
- 9) The promotion of public safety and prevention of crime;
- 10) Such other means as may from time to time be determined subject to the prior written consent of the Charity Commissioners for England and Wales.

#### *Strategy to achieve objects*

To achieve these objectives, The Heathfield Partnership Trust:

- offers opportunities for a broad range of groups to get involved in the planning of improvements in the parish
- provides facilities for groups in the District, which are given access to professional advice;
- concentrates on involving young people to help encourage a culture in which different age ranges play a complementary part;
- co-ordinates feasibility studies and projects funded by local authority and government agencies to improve the Parish
- and seeks long term funding for improvements in the fabric and infrastructure of the parish

The Charity's activities cover the area of the Heathfield and Waldron Parish Council in East Sussex.

#### **Achievements and performance**

##### ***A) TRANSPORT COMMITTEE***

Since October 2008 the Transport Committee has been running a transport service for the young people in the community. This was named as the "Youth Express" by the Youth Council in the Youth Centre and has a number of dimensions. Its main objective is to provide, for young people living in the rural hinterland of Heathfield, access to attractive activities being put on by the Youth Service. Term time weekly trips have been run to take youths from the Community College to Freedom Leisure Centre, Hailsham. Also one-off trips have also been organised for Youth Centre members to go to the David Lloyd Centre, Eastbourne and Drusillas Park.

Also since 2008 local community groups/organisations are also able to access a transport service whereby minibuses are being provided by a consortium of local organizations and commercial companies when not in use by them.

##### ***B) INFORMATION COMMUNICATION TECHNOLOGY (I.C.T.) COMMITTEE***

During the year a lot of programming has gone into continually improving and updating the website [www.heathfield.net](http://www.heathfield.net). We thank 21st Century for all the expertise and support contributed. The number of hits to the site is now in excess of 6,000 per month and the business link site is now fully sophisticated with modern mechanisms to help customers gain access to appropriate information.

The other main responsibility for the Committee was the Public Information Point (PIPs) programme. In September 2013 it was decided that these machines were obsolete and they were removed.

## **The Heathfield Partnership Trust Limited**

### **Trustees' Report**

#### ***C) INWARD INVESTMENT COMMITTEE***

BDUK scheme – the Partnership's representation for Broadband to be installed in Heathfield in the early stages of the project was successful and currently cabinets are being installed in Heathfield and Broadband should be available from June 2014.

The Partnership, working with other groups, once again helped put on the opening of the Christmas Lights at the launch of the Christmas shopping season. These lights are annually maintained and improved via funds from the Partnership and Chamber of Trade and Commerce. We installed long life LED bulbs to the majority of shop fronts in November 2012.

As a committee we have also been heavily involved in making representation to Wealden District Council (the Local Planning Authority) for commercial development opportunities in the Town.

Started work on planning an Enterprise Centre in central Heathfield with a successful bid to East Sussex County Council (Rural Growth and Employment Fund (RuGEF) for £78,000.00. There will be 10 units on the ground floor (phase 1) for start-up businesses or homeworkers looking to expand followed by phase 2 which will be 12 units on the first floor. Phase 1 should have been completed in autumn 2013 but due to building regulations this has been delayed and work should start later this year and will be 9 units.

#### ***D) SPORTS AND LEISURE COMMITTEE***

With Sport England's support we have raised £550,000 in pledges and donations. The agreement on the land is being ratified. Everything is in place except for the capital funding and we are working very hard to achieve this.

#### ***E) FARMERS' MARKET***

The Market has had a good year, stall numbers have remained constant and traders report good sales. The weather has not been kind to us, the Christmas market was very wet, those selling food did reasonably well but for others it was very poor. We cancelled the January and February Markets due to the weather. The Market compares very well with markets in surrounding towns and is very popular with the stallholders who in a number of cases have ceased trading in other local Markets.

The outlook for next year is good.

#### ***F) POLICE LOCAL ACTION TEAM (LAT)***

The 4 CCTV cameras continue to provide the police with good evidence about crimes and disturbances, in some cases leading to convictions. The installation of a fifth camera was discussed. The Committee also discussed specific local problems of street parking and thefts from outbuildings during the year. The Street Pastors completed their 5th year on Heathfield streets (in June 2013) and added one more to their number. Their work clearly avoids many small problems becoming larger ones. Work has started on providing a "First Responders" scheme for persons who collapse with serious cardiac problems.

#### ***G) HEATHFIELD WORKS!***

The eighth, ninth and tenth cohorts on the Heathfield Works! completed their program by the end of March 2014. All 100 Young People aged 16-19 are now in either full time employment or full time education. This is a fully mentored 10 week programme for cohorts of 10 young people who are not in education, employment or training to gain work placement experience with suitable training at the same time. The mentors will stay in touch with those young people for a further 12 months to offer any on-going support needed. We have had wonderful support from the County Council, Parish Council, Chamber of Trade and the business community. We are now seeking additional funding for the next financial year starting April 2014.

This unique rural initiative is being led by national employment charity, Tomorrow's People, in partnership with The Heathfield Partnership Trust Ltd.

# The Heathfield Partnership Trust Limited

## Trustees' Report

### **Financial review**

#### *Financial review*

The overall position was satisfactory, all debts being met and accounts paid. However, reserves are low and beyond continuation of current activities there is little scope for the growth that we would wish.

#### *Investment powers and policy*

The Trustees have therefore planned a new fund-raising strategy concentrating on raising funds from our existing Funders with a view to increasing our success rate. The Trustees will closely monitor this initiative against targets that have been set.

#### *Reserves policy*

The Trustees have forecast the level of free reserves (that is those funds not tied up in fixed assets, or designated and restricted funds) the charity will require to sustain its operations over the period to 31 March 2015. The actual free reserves at 31 March 2014 were £ 39,484 which is below our target figure. Whilst the current level of reserves may prove sufficient, it is the Trustees' view that it is prudent to ensure that there are sufficient free reserves to provide financial flexibility over the course of future years.

### **Plans for future periods**

The Partnership plans to continue with the structure that it has, with the Committees and Subcommittees that it has, and continue to work for its objectives in all areas of the town.

However, with the difficulties in obtaining funds, particularly from local government bodies, it may be necessary to scale back the work to the level that can be funded in the next 12 months and in future years.

### **Statement of Trustees' responsibilities**

The Trustees (who are also directors of The Heathfield Partnership Trust Limited for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practise.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

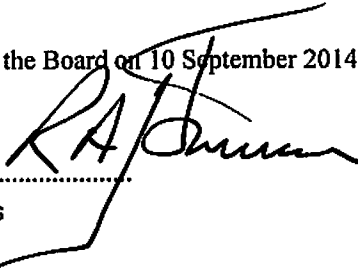
The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable the Trustees to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**The Heathfield Partnership Trust Limited  
Trustees' Report**

**Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 10 September 2014 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R.J. Simmons', is written over a dotted line. The signature is stylized and cursive.

.....  
R.J. Simmons  
Trustee



## **Independent Examiner's Report to the Trustees of The Heathfield Partnership Trust Limited**

I report on the accounts of the company for the year ended 31 March 2014, which are set out on pages 8 to 15.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act ; and
- state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
.....  
A E J Staples, Bsc,FCA,CTA, Chartered Accountant  
Manningtons

8 Hight Streets  
Heathfield  
East Sussex  
TN21 8LS

10 September 2014

**The Heathfield Partnership Trust Limited**  
**Statement of Financial Activities (including Income and Expenditure Account) for the**  
**Year Ended 31 March 2014**

	Unrestricted Funds	Restricted Funds	Total Funds 2014	Total Funds 2013
Note	£	£	£	£
<b>Incoming resources</b>				
Incoming resources from generated funds				
Voluntary income	2	10,626	37,434	48,060
Investment income	4	29	-	29
Incoming resources from charitable activities				
Other incoming resources	5	4,433	-	4,433
Other incoming resources	6	204	-	204
<b>Total incoming resources</b>		<u>15,292</u>	<u>37,434</u>	<u>52,726</u>
<b>Resources expended</b>				
Costs of generating funds				
Costs of generating voluntary income	7	1,042	4,416	5,458
Charitable activities	7	4,704	-	4,704
Governance costs	7	12,358	-	12,358
<b>Total resources expended</b>		<u>18,104</u>	<u>4,416</u>	<u>22,520</u>
<b>Net movements in funds</b>		(2,812)	33,018	30,206
				(17,056)
<b>Reconciliation of funds</b>				
<b>Total funds brought forward</b>		<u>42,296</u>	<u>13,077</u>	<u>55,373</u>
<b>Total funds carried forward</b>		<u>39,484</u>	<u>46,095</u>	<u>55,373</u>

All incoming resources and resources expended derive from continuing activities.

**The Heathfield Partnership Trust Limited (Registration number: 4350359)**  
**Balance Sheet as at 31 March 2014**

		2014		2013	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		3,638		1,878
<b>Current assets</b>					
Cash at bank and in hand		83,041		54,595	
<b>Creditors: Amounts falling due within one year</b>	13	(1,100)		(1,100)	
<b>Net current assets</b>			81,941		53,495
<b>Net assets</b>			85,579		55,373
<b>The funds of the charity:</b>					
<b>Restricted funds in surplus</b>			46,095		15,091
<b>Restricted funds in deficit</b>					
Sports and leisure			-		(2,015)
<b>Total restricted funds</b>			46,095		13,076
<b>Unrestricted funds</b>					
Unrestricted income funds			39,484		42,297
<b>Total charity funds</b>			85,579		55,373

For the financial year ended 31 March 2014, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

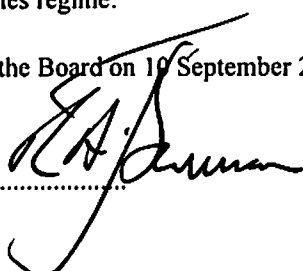
The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 September 2014 and signed on its behalf by:

.....  
R.J. Simmons  
Trustee



**The Heathfield Partnership Trust Limited**  
**Notes to the Financial Statements for the Year Ended 31 March 2014**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, applicable accounting standards and the Companies Act 2006.

**Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 16.

**Incoming resources**

Voluntary income including donations and grants that provide core funding or are of a general nature is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

**Resources expended**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Governance costs**

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

**Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**Fixed assets**

Individual fixed assets costing £0 or more are initially recorded at cost.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	25% straight line basis
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**The Heathfield Partnership Trust Limited**  
**Notes to the Financial Statements for the Year Ended 31 March 2014**

..... *continued*

**Operating leases**

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

**2 Voluntary income**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
<b>Donations and legacies</b>				
Committed giving	-	17,350	17,350	1,950
<b>Grants</b>				
Committed giving	45	-	45	-
Grants - other agencies	10,581	16,785	27,366	13,299
Event Income	-	902	902	-
Sponsorship	-	2,356	2,356	-
Other income	-	41	41	-
	<u>10,626</u>	<u>20,084</u>	<u>30,710</u>	<u>13,299</u>
	<u>10,626</u>	<u>37,434</u>	<u>48,060</u>	<u>15,249</u>

**3 Grants receivable**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Grants - other agencies	<u>10,581</u>	<u>16,785</u>	<u>27,366</u>	<u>13,299</u>

**4 Investment income**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Interest on cash deposits	<u>29</u>	<u>-</u>	<u>29</u>	<u>28</u>

**The Heathfield Partnership Trust Limited**  
**Notes to the Financial Statements for the Year Ended 31 March 2014**

..... continued

**5 Incoming resources from charitable activities**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
<b>Farmers Market</b>				
Farmers Market	4,433	-	4,433	4,892

**6 Other incoming resources**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
<b>Other income</b>				
Other income	204	-	204	315

**7 Total resources expended**

	Grants £	Farmers Market £	Governance £	Total £
<b>Direct costs</b>				
Cost of goods sold	-	4,704	-	4,704
Employment costs	744	-	9,564	10,308
Establishment costs	75	-	-	75
Repairs and maintenance	1,658	-	-	1,658
Office expenses	17	-	-	17
Subscriptions and donations	-	-	110	110
Sundry and other costs	498	-	26	524
Motor expenses	1,220	-	-	1,220
Travel and subsistence	33	-	-	33
Accountancy fees	-	-	780	780
Depreciation of tangible fixed assets	1,213	-	1,878	3,091
	<u>5,458</u>	<u>4,704</u>	<u>12,358</u>	<u>22,520</u>

**8 Trustees' remuneration and expenses**

No trustees received any remuneration during the year.

**The Heathfield Partnership Trust Limited**  
**Notes to the Financial Statements for the Year Ended 31 March 2014**

..... *continued*

**9 Net income/(expenditure)**

Net income/(expenditure) is stated after charging:

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Hire of other assets - operating leases	1,295	-
Depreciation of owned assets	3,091	1,879
	<b>3,091</b>	<b>1,879</b>

**10 Employees' remuneration**

The average number of persons employed by the charity (including trustees) during the year was as follows:

	<b>2014</b>	<b>2013</b>
	<b>No.</b>	<b>No.</b>
Trustees	9	9
	<b>9</b>	<b>9</b>

The aggregate payroll costs of these persons were as follows:

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Wages and salaries	10,308	8,733
	<b>10,308</b>	<b>8,733</b>

No employee received emoluments of more than £60,000 during the year (2013 - No. 0).

**11 Taxation**

The company is a registered charity and is, therefore, exempt from taxation.

**The Heathfield Partnership Trust Limited**  
**Notes to the Financial Statements for the Year Ended 31 March 2014**

..... *continued*

**12 Tangible fixed assets**

	<b>Plant and machinery including motor vehicles £</b>
<b>Cost</b>	
As at 1 April 2013	9,831
Additions	4,851
As at 31 March 2014	<u>14,682</u>
<b>Depreciation</b>	
As at 1 April 2013	7,953
Charge for the year	3,091
As at 31 March 2014	<u>11,044</u>
<b>Net book value</b>	
As at 31 March 2014	<u>3,638</u>
As at 31 March 2013	<u>1,878</u>

**13 Creditors: Amounts falling due within one year**

	<b>2014 £</b>	<b>2013 £</b>
Accruals and deferred income	<u>1,100</u>	<u>1,100</u>

**14 Members' liability**

Every member of the company undertake to contribute such an amount as may be required but not exceed



**The Heathfield Partnership Trust Limited**  
**Notes to the Financial Statements for the Year Ended 31 March 2014**

..... continued

**15 Related parties**

**Controlling entity**

The charity is controlled by the trustees who are all directors of the company.

**16 Analysis of funds**

	At 1 April 2013	Incoming resources	Resources expended	At 31 March 2014
	£	£	£	£
<b>General Funds</b>				
General reserve	37,676	10,859	(13,400)	35,135
Farmers' market	4,620	4,433	(4,704)	4,349
	<u>42,296</u>	<u>15,292</u>	<u>(18,104)</u>	<u>39,484</u>
<b>Restricted Funds</b>				
Sports and Leisure	(2,014)	21,843	(1,890)	17,939
Transport	15,091	91	(1,313)	13,869
Heathfield Works	-	15,500	(1,213)	14,287
	<u>13,077</u>	<u>37,434</u>	<u>(4,416)</u>	<u>46,095</u>
	<u>55,373</u>	<u>52,726</u>	<u>(22,520)</u>	<u>85,579</u>

The general reserve represents those funds which are unrestricted and not designated for other purposes

Operate and manage the current monthly Farmers' Market to provide local produce to local customers.

Costs for purpose of funding design and planning applications for sports and leisure facilities in the community.

Cost of providing transport for those living in rural area.

**17 Net assets by fund**

	Unrestricted Funds	Restricted Funds	Total Funds 2014	Total Funds 2013
	£	£	£	£
Tangible assets	-	3,638	3,638	1,878
Current assets	81,091	1,950	83,041	54,595
Creditors: Amounts falling due within one year	(1,100)	-	(1,100)	(1,100)
Net assets	<u>79,991</u>	<u>5,588</u>	<u>85,579</u>	<u>55,373</u>

**The Heathfield Partnership Trust Limited**  
**Statement of financial activities by fund Year Ended 31 March 2014**

	<b>General reserve 2014</b>	<b>General reserve 2013</b>
	<b>£</b>	<b>£</b>
<b>Incoming resources</b>		
Incoming resources from generated funds		
Voluntary income	10,626	9,972
Investment income	29	28
Other incoming resources	204	315
<b>Total incoming resources</b>	<u>10,859</u>	<u>10,315</u>
<b>Resources expended</b>		
Costs of generating funds		
Costs of generating voluntary income	1,042	9,047
Governance costs	12,358	11,979
<b>Total resources expended</b>	<u>13,400</u>	<u>21,026</u>
<b>Net movements in funds</b>	(2,541)	(10,711)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>37,676</u>	<u>48,388</u>
Total funds carried forward	<u>35,135</u>	<u>37,677</u>

This page does not form part of the statutory financial statements.

**The Heathfield Partnership Trust Limited**  
**Statement of financial activities by fund Year Ended 31 March 2014**

..... *continued*

	<b>Farmers' market 2014</b>	<b>Farmers' market 2013</b>
	<b>£</b>	<b>£</b>
<b>Incoming resources</b>		
Incoming resources from charitable activities	4,433	4,892
Total incoming resources	<u>4,433</u>	<u>4,892</u>
<b>Resources expended</b>		
Charitable activities	4,704	5,302
Total resources expended	<u>4,704</u>	<u>5,302</u>
Net movements in funds	(271)	(410)
<b>Reconciliation of funds</b>		
Total funds brought forward	4,620	5,030
Total funds carried forward	<u><u>4,349</u></u>	<u><u>4,620</u></u>

This page does not form part of the statutory financial statements.

**The Heathfield Partnership Trust Limited**  
**Statement of financial activities by fund Year Ended 31 March 2014**

..... *continued*

	<b>Sports and Leisure 2014</b>	<b>Sports and Leisure 2013</b>
	<b>£</b>	<b>£</b>
<b>Incoming resources</b>		
Incoming resources from generated funds		
Voluntary income	21,843	4,277
Total incoming resources	<u>21,843</u>	<u>4,277</u>
<b>Resources expended</b>		
Costs of generating funds		
Costs of generating voluntary income	1,890	7,352
Total resources expended	<u>1,890</u>	<u>7,352</u>
Net movements in funds	19,953	(3,075)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>(2,014)</u>	<u>1,060</u>
Total funds carried forward	<u><u>17,939</u></u>	<u><u>(2,015)</u></u>

This page does not form part of the statutory financial statements.

**The Heathfield Partnership Trust Limited**  
**Statement of financial activities by fund Year Ended 31 March 2014**

..... *continued*

	Transport 2014	Transport 2013
	£	£
<b>Incoming resources</b>		
Incoming resources from generated funds		
Voluntary income	91	1,000
Total incoming resources	<u>91</u>	<u>1,000</u>
<b>Resources expended</b>		
Costs of generating funds		
Costs of generating voluntary income	1,313	3,860
Total resources expended	<u>1,313</u>	<u>3,860</u>
Net movements in funds	(1,222)	(2,860)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>15,091</u>	<u>17,951</u>
Total funds carried forward	<u><u>13,869</u></u>	<u><u>15,091</u></u>

This page does not form part of the statutory financial statements.

**The Heathfield Partnership Trust Limited**  
**Statement of financial activities by fund Year Ended 31 March 2014**

..... *continued*

	<b>Heathfield Works 2014</b>	<b>Heathfield Works 2013</b>
	<b>£</b>	<b>£</b>
<b>Incoming resources</b>		
Incoming resources from generated funds		
Voluntary income	15,500	-
Total incoming resources	<u>15,500</u>	<u>-</u>
<b>Resources expended</b>		
Costs of generating funds		
Costs of generating voluntary income	1,213	-
Total resources expended	<u>1,213</u>	<u>-</u>
<b>Reconciliation of funds</b>		
Total funds carried forward	<u>14,287</u>	<u>-</u>

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