

**Charity number: 1097521**  
**Company number: 4350359**

**The Heathfield Partnership Trust Limited**  
**(A company limited by guarantee)**

**Trustees' report and financial statements**

**for the year ended 31 March 2012**

**The Heathfield Partnership Trust Limited**  
**(A company limited by guarantee)**

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**The Heathfield Partnership Trust Limited**  
**(A company limited by guarantee)**

**Legal and administrative information**

**Charity number** 1097521

**Company registration number** 4350359

**Registered office** 8 High Street  
Heathfield  
East Sussex  
TN21 8LS

**Trustees** R.A.J. Simmons (Chairman)  
T.J. Goldsmith  
R. Mays-Smith  
C.C Macklin  
J.P. Tolley  
T.R.V. Hough  
H.R.J. Hampton  
A.D.G. Powell  
C. Williams

Resigned 17/10/2012

**Secretary** J.P. Tolley

**Accountants** Manningtons  
8 High Street  
Heathfield  
East Sussex  
TN21 8LS

**Bankers** Lloyds TSB Bank plc  
82 High Street  
Lewes  
East Sussex  
BN7 1XW

**The Heathfield Partnership Trust Limited**  
**(A company limited by guarantee)**

**Report of the Trustees (incorporating the for the year ended 31 March 2012 report)**  
**for the year ended 31 March 2012**

The Trustees present their report and the financial statements for the year ended 31 March 2012. The Trustees, who are also directors of The Heathfield Partnership Trust Limited for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

**Structure, governance and management**

*Governing document*

The Heathfield Partnership Trust Limited is a company limited by guarantee by its Memorandum and Articles of Association. It is registered as a charity with the Charities Commission.

*Appointment of Trustees*

Members of the Executive are those nominated by the bodies that are members of the Partnership and support its objectives, plus those offering professional assistance on a voluntary basis. Trustees are appointed by the Board from within the membership of the Executive.

*Trustee induction and training*

On first appointment Trustees are advised of their legal responsibilities by the Company Secretary. Trustees are de facto members of the Partnership Executive and they can attend all meetings of the working committees to acquaint themselves with the work of those committees.

*Organisation*

A Board of Trustees of 9 members, which meets quarterly, administers the charity and is responsible for the policies and projects of the Partnership and the appointment of the separate Chairman and Deputy Chairman of the Executive. There is an Executive, which meets bi-monthly and which supervises the work of the committees. These Executive meetings are open to the public and the minutes are posted on the Partnership website ([www.heathfield.net](http://www.heathfield.net)). There are committees covering the Farmer's Market, High Street improvements, Information Technology, Inward Investment, Tourism Transport and Leisure and Police Co-ordination. A Partnership Co-ordinator is appointed by the Trustees to assist the management of the day to day operations of the charity, including the Executive and all committees.

*Risk management*

In 2003 the Trustees carried out a detailed review of the charity's activities and produced a comprehensive strategic plan (the "Healthcheck") setting out the major opportunities available to the charity and the risks to which it is exposed. The Trustees monitor progress against the strategic objectives set out in the plan at each quarterly meeting and a comprehensive review of the plan is carried out annually. As part of this process, the Trustees have implemented a risk management strategy, which comprises:

- an annual review of the risks which the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan; and
- the implementation of procedures designed to minimise any potential impact on the charity should any of those risks materialise.

The strategic plan focussed the Trustees on the need to refurbish and develop our projects further, resulting in the applications for funding mentioned previously. A successful outcome is dependent on the charity meeting the challenges such major projects present and managing our finances prudently.

**The Heathfield Partnership Trust Limited**  
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**Report of the Trustees (incorporating the for the year ended 31 March 2012 report)**  
**for the year ended 31 March 2012**

*Related parties*

The charity has a very close relationship with the East Sussex County Council, Wealden District Council, the Heathfield and Waldron Parish Council, the Chamber of Trade, Rotary and other local voluntary bodies. They provide some of the funding to enable the charity to carry out its charitable objectives.

**Objectives and activities**

The promotion for the public benefit of rural and urban regeneration in areas of social and economic deprivation and in particular the town of Heathfield and the surrounding area within the Parish of Heathfield and Waldron, East Sussex by all or any of the following means:

- 1) The relief of poverty;
- 2) The relief of unemployment;
- 3) The advancement of education, training or re-training, particularly amongst unemployed people, and providing unemployed people with work experience;
- 4) The provision of housing for those who are in conditions of need and the improvement of housing in the state sector or in charitable ownership provided that such power shall not extend to relieving any local authority or other bodies of a statutory duty to provide or improve housing;
- 5) The provision, maintenance or improvement of amenities for the public;
- 6) The preservation of buildings or sites of historical or architectural importance;
- 7) The protection or conservation of the environment;
- 8) The provision of recreational facilities for the public at large;
- 9) The promotion of public safety and prevention of crime;
- 10) Such other means as may from time to time be determined subject to the prior written consent of the Charity Commissioners for England and Wales.

*Strategy to achieve objects*

To achieve these objectives, The Heathfield Partnership Trust:

- offers opportunities for a broad range of groups to get involved in the planning of improvements in the Parish.
  - provides facilities for groups in the District, which are given access to professional advice;
  - concentrates on involving young people to help encourage a culture in which different age ranges play a complementary part;
  - co-ordinates feasibility studies and projects funded by local authority and government agencies to improve the Parish
  - and seeks long term funding for improvements in the fabric and infrastructure of the Parish
- The charity's activities cover the area of the Heathfield and Waldron Parish Council in East Sussex.

**The Heathfield Partnership Trust Limited**  
**(A company limited by guarantee)**

**Report of the Trustees (incorporating the for the year ended 31 March 2012 report)**  
**for the year ended 31 March 2012**

**Achievements and performance**

**A) TRANSPORT COMMITTEE**

Since October 2008 the Transport Committee has been running a transport service for the young people in the community. This is named as the "Youth Express" by the Youth Council in the Youth Centre and has number of dimensions. Its main objective is to provide, for young people living in the rural hinterland of Heathfield, access to attractive activities being put on by the Youth Service. Term time weekly trips have been run to take youths from the Community College to Freedom Leisure Centre, Hailsham. Also one-off trips have also been organised for Youth Centre members to go to the David Lloyd Centre, Eastbourne and Drusillas Park.

Also since 2008 local community groups/organisations are also able to access a transport service whereby minibuses are being provided by a consortium of local organizations and commercial companies when not in use by them.

**B) I.C.T. COMMITTEE**

During the year a lot of programming has gone into continually improving and updating the website [www.heathfield.net](http://www.heathfield.net). We thank 21st Century for all the expertise and support contributed. This year we have invested in the Youth Site, The Tourist Section and a new Swimming Pool Campaign site. The number of hits by the site is now in excess of 6,000 per month and the business link site is now fully sophisticated with modern mechanisms to help customers gain access to appropriate information.

The other main responsibility for the Committee is the Public Information Point (PIPs) programme. These are publicly sited terminals with website access which are available in several locations throughout the area covered by the Partnership. These provide the public, whether resident or visitor, free access to a full library of local information. The numbers have been reduced but the remainder of the PIPs are regularly maintained and some have the added benefit of a Wi-Fi service

**C) INWARD INVESTMENT COMMITTEE**

We have long established the need for better Broadband service in the Parish. The primary objective being for businesses but with similar advantages to the domestic homes. We found an opportunity to bid with colleagues within Wealden for resources from the remaining SEEDA funding. We were successful in securing funding but the commissioning of a suitable contractor became a problem and the funding has had to be returned. The oncoming Broadband UK (BDUK) scheme supported by the County Council will now be the solution to the challenge across the whole Parish and the detailed work made by the Partnership will be helpful in securing the earliest execution for this area. Having taken responsibility for the High Street investment we are now seeking to introduce Broadband Wi-Fi into the centre of the Town.

The Partnership, working with other groups, once again helped put on the opening of the Christmas Lights and a Family Fun day at the launch of the Christmas shopping season. These lights are annually maintained and improved via funds from the Partnership and Chamber of Trade and Commerce. We are now seeking investment in more power efficient and longer-lasting LED bulbs.

As a committee we have also been heavily involved in making representations to Wealden District Council (the Local Planning Authority) regarding their LDF (Local development Framework) for commercial and housing development opportunities in the Town.

**The Heathfield Partnership Trust Limited**  
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**Report of the Trustees (incorporating the for the year ended 31 March 2012 report)**  
**for the year ended 31 March 2012**

***D) SPORTS AND LEISURE COMMITTEE***

After a great deal of preliminary work and fund-raising for the Swimming Pool we went out to tender to choose the architects. Three companies were chosen for interview and finally Saville Jones were successful and were tasked with the job of putting the planning application together. Saville Jones agreed to do the planning application work for £36,000. As we only had £30,000 we had to have another intensive fundraising effort and were successful. Work began straight away.

Meanwhile we pursued our ambition to obtain one of the 9 re-locatable pools available as a legacy from The Olympic Games. We are now a preferred choice. The accountable body for the pool is still causing major frustrations and has to be solved. A public meeting was held in January. There was a great deal of support for the pool and all the issues raised have been followed up. The planning application was submitted in March (and the positive result was received in June). Work has started on plans for the fundraising for the capital cost (about £4.5M). The Chairman wishes to thank all members of the Sport and Leisure Committee for their endless patience and hard work - it is greatly appreciated.

***E) FARMERS MARKET***

Farmers' Markets have been feeling the effects of the financial downturn over the past year, and Heathfield has been no exception. The average number of stalls has been down, generally 23 to 25 stalls compared with up to 30 in past years. The Stallholders overall report reduced takings although some stalls are still managing to sell out on the day.

In spite of the above Heathfield Farmers' Market remains popular with both Stallholders and Customers and is often compared very favourably with other Farmers' Markets in the area.

We had new banners funded by Wealden District Council.

I believe that the outlook for the next year is fairly good.

***F) POLICE LOCAL ACTION TEAM (LAT)***

A fourth mobile CCTV camera has now been installed which will be programmed into the same system. This covers a particularly sensitive site to aid the local Police team in their work. This has led to confidence within the Local Police Team who have begun prosecutions based on evidence from the cameras. That in turn has given more confidence to the general Public about control of anti-social noise and nuisance in the town.

***G) "HEATHFIELD WORKS"***

This project run in conjunction with Tomorrow's People finally started in September 2011 after much preparation. Cohorts of 10 young people (aged 16 - 19) who are not in education, employment or training enter a fully mentored 10 week programme. They are assisted to prepare for employment, to gain work placement experience and have suitable training at the same time. A very successful first cohort which ran from September to December 2011 was followed quickly by the second cohort, which completed in March 2012. All 20 Young People are now in either full time employment or full time education. The mentors will stay in touch with those young people for a further 12 months to offer any on-going support needed. We have had wonderful support from the County Council, Parish Council, Chamber of Trade and the business community. We are now seeking additional funding for the next financial year starting April 2012 and future years.

This initiative is the first such project in a rural area where support for the young Unemployed is non-existent. The benefit to the Community has already shown dividends in reduced crime.

**The Heathfield Partnership Trust Limited**  
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**Report of the Trustees (incorporating the for the year ended 31 March 2012 report)**  
**for the year ended 31 March 2012**

**Financial review**

*Financial review*

The overall position was satisfactory, all debts being met and accounts paid. However, reserves are low and beyond continuation of current activities there is little scope for the growth that we would wish.

*Investment powers and policy*

The trustees have therefore planned a new fund-raising strategy concentrating on raising funds from our existing Funders with a view to increasing our success rate. The trustees will closely monitor this initiative against targets that have been set.

*Reserves policy*

The Trustees have forecast the level of free reserves (that is those funds not tied up in fixed assets, or designated and restricted funds) the charity will require to sustain its operations over the period to 31 March 2012. The actual free reserves at 31 March 2012 were £ 53,419 which is below our target figure. Whilst the current level of reserves may prove sufficient, it is the Trustees' view that it is prudent to ensure that there are sufficient free reserves to provide financial flexibility over the course of future years.

**Plans for future periods**

The Partnership plans to continue with the structure that it has, with the Committees and Subcommittees that it has, and continue to work for its objectives in all areas of the town.

However, with the difficulties in obtaining funds, particularly from local government bodies, it may be necessary to scale back, the work to the level that can be funded in the next 12 months and in future years.

**Statement of trustees' responsibilities**

The Trustees (who are also directors of The Heathfield Partnership Trust Limited for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.



**The Heathfield Partnership Trust Limited**  
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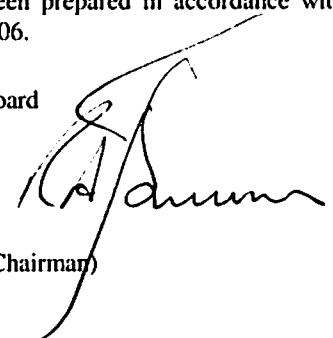
**Report of the Trustees (incorporating the for the year ended 31 March 2012 report)**  
**for the year ended 31 March 2012**

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable the Trustees to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board

A handwritten signature in black ink, appearing to read 'R.A.J. Simmons', written over a faint, light-colored signature line.

**R.A.J. Simmons (Chairman)**  
**Director**

3 October 2012

**The Heathfield Partnership Trust Limited**  
(A company limited by guarantee)

**Independent examiner's report to the Trustees on the unaudited financial statements of The Heathfield Partnership Trust Limited.**

I report on the accounts of The Heathfield Partnership Trust Limited for the year ended 31 March 2012 set out on pages 2 to 17.

**Respective responsibilities of Trustees and independent examiner**

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Act), and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
**Manningtons**  
A E J Staples, BSc,FCA,CTA,Chartered Accountant

**Independent examiner**

8 High Street  
Heathfield  
East Sussex

TN21 8LS

3 October 2012

**The Heathfield Partnership Trust Limited**  
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**Statement of financial activities (incorporating the income and expenditure account)**

**For the year ended 31 March 2012**

	Notes	Unrestricted funds £	Restricted funds £	2012 Total £	2011 Total £
<b>Incoming resources</b>					
Incoming resources from generating funds:					
Voluntary income	2	9,346	17,949	27,295	34,153
Activities for generating funds	3	5,181	-	5,181	5,203
Investment income	4	39	-	39	40
Other incoming resources	5	692	-	692	25,611
<b>Total incoming resources</b>		<u>15,258</u>	<u>17,949</u>	<u>33,207</u>	<u>65,007</u>
<b>Resources expended</b>					
Costs of generating funds:					
Cost of generating voluntary income	6	5,269	-	5,269	5,985
Charitable activities		3,764	34,095	37,859	21,920
Governance costs	8	12,319	-	12,319	11,925
<b>Total resources expended</b>		<u>21,352</u>	<u>34,095</u>	<u>55,447</u>	<u>39,830</u>
<b>Net incoming/(outgoing) resources for the year /</b>					
<b>Net income/(expenditure) for the year</b>		(6,094)	(16,146)	(22,240)	25,177
Total funds brought forward		<u>59,513</u>	<u>35,157</u>	<u>94,670</u>	<u>69,493</u>
<b>Total funds carried forward</b>		<u>53,419</u>	<u>19,011</u>	<u>72,430</u>	<u>94,670</u>

The notes on pages 12 to 17 form an integral part of these financial statements.

**The Heathfield Partnership Trust Limited**  
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**Balance sheet**  
**as at 31 March 2012**

	Notes	£	2012 £	£	2011 £
<b>Fixed assets</b>					
Tangible fixed assets	13		3,757		5,636
<b>Current assets</b>					
Bank and cash		69,773		89,856	
		<u>69,773</u>		<u>89,856</u>	
<b>Creditors: amounts falling due within one year</b>	14	(1,100)		(822)	
<b>Net current assets</b>			68,673		89,034
<b>Net assets</b>			<u>72,430</u>		<u>94,670</u>
<b>Funds</b>	15				
Restricted income funds			19,011		35,157
Unrestricted income funds			53,419		59,513
<b>Total funds</b>			<u>72,430</u>		<u>94,670</u>

The Balance Sheet continues on the following page.

The notes on pages 12 to 17 form an integral part of these financial statements.

**The Heathfield Partnership Trust Limited**  
**(A company limited by guarantee)**

**Balance sheet (continued)**

**Trustees statements required by the Companies Act 2006**  
**for the year ended 31 March 2012**

In approving these financial statements as Trustees of the company Trustees hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2012.

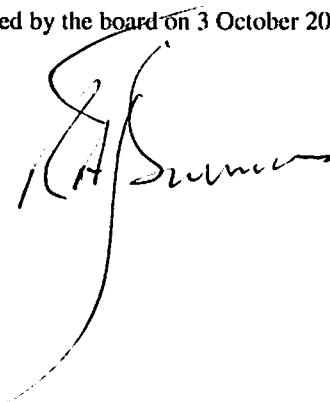
(c) that Trustees acknowledge Trustees responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

The financial statements were approved by the board on 3 October 2012 and signed on its behalf by

**R.A.J. Simmons (Chairman)**  
**Director**

A handwritten signature in black ink, appearing to read 'R.A.J. Simmons', is written over a large, faint, circular stamp or watermark.

**The notes on pages 12 to 17 form an integral part of these financial statements.**

**The Heathfield Partnership Trust Limited**  
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**Notes to the financial statements**  
**for the year ended 31 March 2012**

**1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

**1.1. Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

**1.2. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

**1.3. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Resources expended are recognised in the year in which they are incurred.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

**1.4. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% straight line

**2. Voluntary income**

	Unrestricted funds £	Restricted funds £	2012 Total £	2011 Total £
District Council and Parish Council grants	9,346	17,949	27,295	34,153
	<u>9,346</u>	<u>17,949</u>	<u>27,295</u>	<u>34,153</u>

**The Heathfield Partnership Trust Limited**  
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**Notes to the financial statements**  
**for the year ended 31 March 2012**

**3. Activities for generating funds**

	<b>Unrestricted funds £</b>	<b>2012 Total £</b>	<b>2011 Total £</b>
Farmers market stall hire	5,181	5,181	5,203
	<u>5,181</u>	<u>5,181</u>	<u>5,203</u>

**4. Investment income**

	<b>Unrestricted funds £</b>	<b>2012 Total £</b>	<b>2011 Total £</b>
Bank interest receivable	39	39	40
	<u>39</u>	<u>39</u>	<u>40</u>

**5. Other incoming resources**

	<b>Unrestricted funds £</b>	<b>2012 Total £</b>	<b>2011 Total £</b>
Sundry income	692	692	25,611
	<u>692</u>	<u>692</u>	<u>25,611</u>

**6. Cost of generating voluntary income**

	<b>Unrestricted funds £</b>	<b>2012 Total £</b>	<b>2011 Total £</b>
Farmers market costs	5,269	5,269	5,985
	<u>5,269</u>	<u>5,269</u>	<u>5,985</u>

**The Heathfield Partnership Trust Limited**  
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**Notes to the financial statements**  
**for the year ended 31 March 2012**

**7. Costs of charitable activities - by activity**

	Activities undertaken directly £	Support costs £	2012 Total £	2011 Total £
High Street Improvements	1,354	-	1,354	1,507
Inward investment	1,921	-	1,921	1,645
IT Web Site/Hubs	489	-	489	4,643
Sport and leisure	30,129	-	30,129	9,225
Transport	3,630	336	3,966	4,900
	<u>37,523</u>	<u>336</u>	<u>37,859</u>	<u>21,920</u>

**8. Governance costs**

	Unrestricted funds £	2012 Total £	2011 Total £
Accountancy fees	1,551	1,551	949
Secretarial assistance	587	587	698
Depreciation	1,879	1,879	1,919
Other governance costs	37	37	259
Donations	150	150	-
Co-ordinators fees	8,115	8,115	8,100
	<u>12,319</u>	<u>12,319</u>	<u>11,925</u>

**9. Analysis of support costs**

	Transport £	Governance costs £	2012 Total £	2011 Total £
Staff costs	336	-	336	512
Other	-	8,115	8,115	8,591
	<u>336</u>	<u>8,115</u>	<u>8,451</u>	<u>9,103</u>

Co-ordinators fees have been split on the basis of time spent on the charitable activities and governance of the



**The Heathfield Partnership Trust Limited**  
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**Notes to the financial statements**  
**for the year ended 31 March 2012**

**10. Net (outgoing)/incoming resources for the year**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Net (outgoing)/incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	<u>1,879</u>	<u>1,919</u>

**11. Employees**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Employment costs		
Other costs	<u>336</u>	<u>512</u>

No employee received emoluments of more than £60,000 (2011 : None).

**Number of employees**

The average monthly numbers of employees (including the Trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	<b>2012</b>	<b>2011</b>
	<b>Number</b>	<b>Number</b>
Trustees	<u>9</u>	<u>9</u>

**12. Taxation**

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

**The Heathfield Partnership Trust Limited**  
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**Notes to the financial statements**  
**for the year ended 31 March 2012**

**13. Tangible fixed assets**

	<b>Plant and machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2011 and At 31 March 2012	9,831	9,831
<b>Depreciation</b>		
At 1 April 2011	4,195	4,195
Charge for the year	1,879	1,879
At 31 March 2012	6,074	6,074
<b>Net book values</b>		
At 31 March 2012	3,757	3,757
At 31 March 2011	5,636	5,636

**14. Creditors: amounts falling due  
within one year**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	1,100	822

**15. Analysis of net assets between funds**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fund balances at 31 March 2012 as represented by:			
Tangible fixed assets	3,757	-	3,757
Current assets	50,762	19,011	69,773
Current liabilities	(1,100)	-	(1,100)
	<u>53,419</u>	<u>19,011</u>	<u>72,430</u>

**The Heathfield Partnership Trust Limited**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2012**

<b>16. Unrestricted funds</b>	<b>At 1 April 2011 £</b>	<b>Incoming resources £</b>	<b>Outgoing resources £</b>	<b>At 31 March 2012 £</b>
General reserve	54,395	10,077	(16,083)	48,389
Farmers' Market	5,118	5,181	(5,269)	5,030
	<u>59,513</u>	<u>15,258</u>	<u>(21,352)</u>	<u>53,419</u>

**Purposes of unrestricted funds**

The general reserve represents those funds which are unrestricted and not designated for other purposes

Operate and manage the current monthly Farmers' Market to provide local produce to local customers.

<b>17. Restricted funds</b>	<b>At 1 April 2011 £</b>	<b>Incoming resources £</b>	<b>Outgoing resources £</b>	<b>At 31 March 2012 £</b>
Sports and leisure	24,599	6,590	(30,129)	1,060
Transport	10,558	11,359	(3,966)	17,951
	<u>35,157</u>	<u>17,949</u>	<u>(34,095)</u>	<u>19,011</u>

**Purposes of restricted funds**

Costs for the purpose of funding design and planning applications for sports and leisure facilities in the community.

Cost of providing transport for those living in rural areas.

**18. Company limited by guarantee**

The Heathfield Partnership Trust Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.